

LONDON HELD UP PRICES.

Investors There Recovered from the Venezuela Scare and Bought Our Stocks.

McKinley's Nomination Had Little or No Effect on Yesterday's Market.

GOLD PLANK MAY HELP VALUES.

Bull Interests Let Go of a Large Portion of Their Holdings—Rumors Concerning American Tobacco.

Wall Street, Friday, June 19. London recovered from its Venezuelan fright to-day and bought back the stocks sold yesterday. This factor alone held the market and gave a firm tone at the opening, which was on a parity with the advances in London.

The market fluctuated between the closing prices of last night and the opening prices of to-day, and finally closed fractionally higher for the majority of stocks. The McKinley nomination fell flat, and the question in Wall Street to-day was whether the immediate course of speculation would be affected most by the McKinley nomination or by the gold plank. The nomination of McKinley is regarded as adverse to values. While it is conceded that the gold plank will stimulate speculation eventually, it remains to be seen whether London buying will continue for this reason and whether the public will be induced to accept it as an incentive for ventures in the market.

The market displayed symptoms of heavy realizing in many stocks, and although London bought St. Paul all day at 1/4 per cent higher than the opening price, it only closed 1/8 per cent higher than the bid price yesterday. The gold plank, interest in this stock undoubtedly led to a large portion of their holdings to-day. London had better success with Louisville and Nashville, and Denver & Rio Grande preferred, advancing the former stock 1/2 per cent and the latter 3/4 per cent. American Tobacco came into prominence again, and was wrapped in a sale of bull bills. It is supposed that the stock advanced 2 1/2 per cent and the rumors did not even have the merit of common sense or consistency. One of the rumors was that the stock was to be sold at 100, and the information was imparted that all of the scrip would be retired for cash. The scrip is selling around 65 1/2 in the market, and the rumor is that it would retire the scrip at par for cash when it could be bought for 65 1/2 per cent when the open market would get a taste of the law. The continuation of the Rulphier Company had perfected arrangements to fight the Trust, caused a drop of 2 1/2 per cent in the preferred and 1/4 per cent in the common stock. The gain in the majority of stocks was slight, while some showed slight declines.

Following are the sales of stocks and range of prices:

| Stocks. | Open. | High. | Low. | Close. |
|---------------------|---------|---------|---------|---------|
| 12340 Am Sugar Ref. | 123 1/2 | 123 3/4 | 123 1/2 | 123 1/2 |
| 1000 Am Tobacco | 120 1/2 | 120 3/4 | 120 1/2 | 120 1/2 |
| 1000 Am Cot Oil | 13 1/4 | 13 1/2 | 13 1/4 | 13 1/4 |
| 2500 Ach Top & S F | 15 1/4 | 15 1/2 | 15 1/4 | 15 1/4 |
| 1000 Ach Top & S F | 15 1/4 | 15 1/2 | 15 1/4 | 15 1/4 |
| 1000 Ach Top & S F | 15 1/4 | 15 1/2 | 15 1/4 | 15 1/4 |
| 150 Buff, Rock & P | 55 | 55 | 55 | 55 |
| 1000 Buff & Ohio | 18 1/2 | 18 3/4 | 18 1/2 | 18 1/2 |
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